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THE Wheat SITUATION

BUREAU OF AGRICULTURAL ECONOMICS
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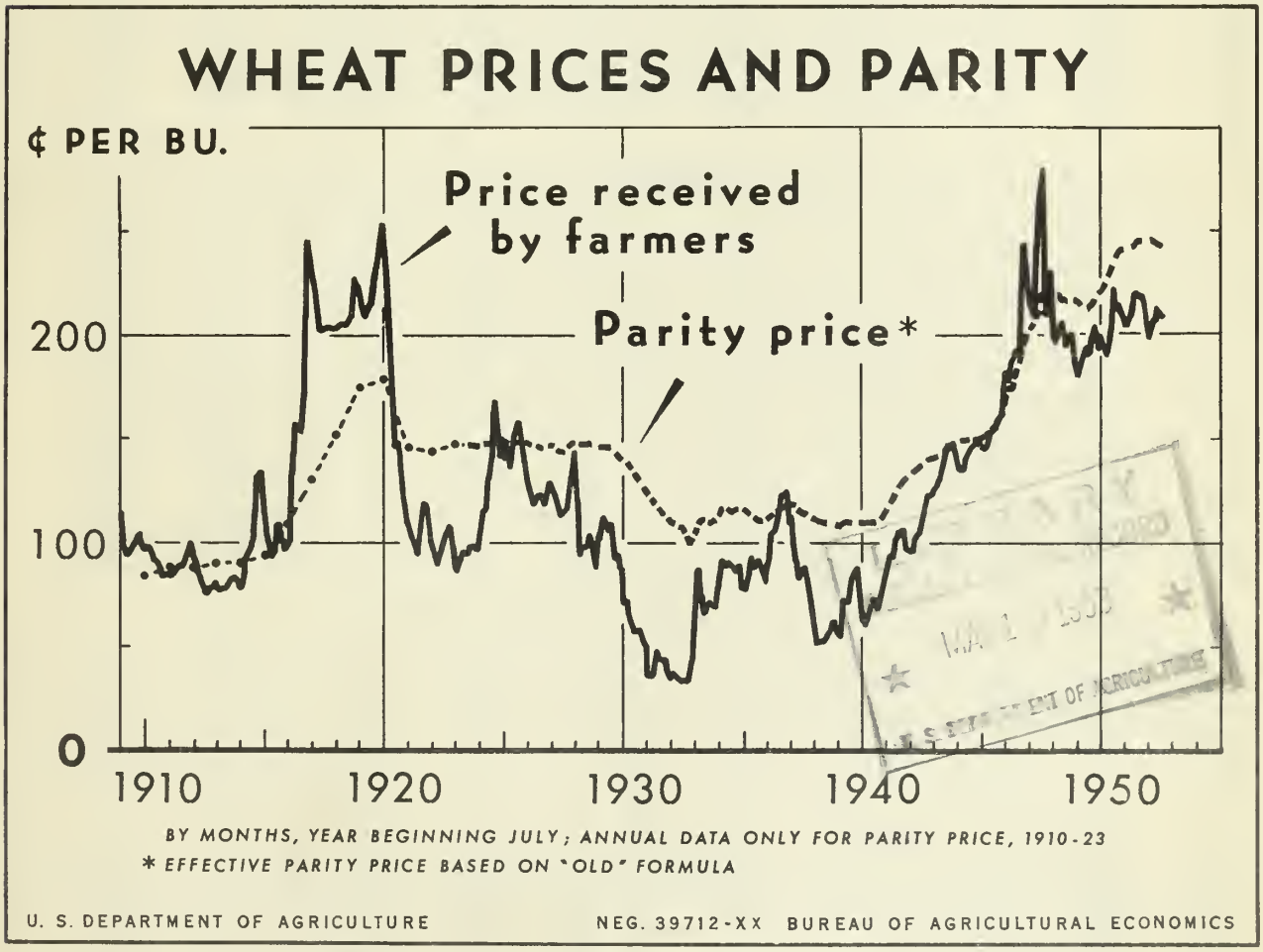

Wheat prices have been below parity since May 1948, reflecting large crops in the United States and favorable harvests in importing countries. Wheat prices were above parity from March 1946 to May 1948, except for February 1948. Since 1920, they were also above parity in 1924-25, 1925-26, and 1936-37. Since 1941, both the supply and demand have been very large. Wheat prices in January 1953 were 86 percent of parity, compared with 90 percent a year earlier, and 97 percent, the 1941-50 average.

Table 1.- Wheat: Average price per bushel received by farmers, parity price, and price of No. 2 Hard Winter at Kansas City, 1935-52

Year beginning July	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
	Price received by farmers on 15th of month 1/												
1935	.76	.81	.85	.95	.88	.89	.92	.91	.89	.85	.82	.80	.83
1936	.94	1.05	1.04	1.07	1.06	1.14	1.24	1.25	1.23	1.27	1.18	1.09	1.02
1937	1.13	.99	.93	.89	.82	.84	.89	.87	.80	.75	.71	.70	.96
1938	.61	.51	.52	.52	.52	.54	.57	.57	.57	.58	.53	.62	.56
1939	.56	.54	.73	.70	.73	.82	.84	.84	.85	.89	.81	.67	.69
1940	.61	.60	.63	.68	.72	.72	.73	.68	.72	.76	.79	.83	.67
1941	.86	.88	.96	.91	.93	1.02	1.06	1.05	1.05	1.00	1.00	.96	.94
1942	.95	.95	1.03	1.04	1.04	1.10	1.18	1.20	1.23	1.22	1.23	1.24	1.09
1943	1.26	1.27	1.30	1.35	1.37	1.43	1.46	1.46	1.46	1.47	1.47	1.43	1.35
1944	1.39	1.35	1.35	1.42	1.43	1.45	1.46	1.47	1.48	1.49	1.49	1.50	1.41
1945	1.46	1.45	1.45	1.51	1.53	1.54	1.54	1.55	1.58	1.58	1.70	1.74	1.49
1946	1.87	1.78	1.79	1.88	1.89	1.93	1.91	1.99	2.44	2.40	2.39	2.18	1.90
1947	2.14	2.10	2.43	2.66	2.74	2.79	2.81	2.12	2.21	2.29	2.22	2.11	2.29
1948	2.03	1.96	1.97	1.98	2.04	2.05	2.02	1.94	1.98	2.00	2.00	1.86	1.98
1949	1.82	1.79	1.87	1.89	1.90	1.93	1.92	1.93	1.98	2.01	2.04	1.93	1.88
1950	1.99	1.97	1.94	1.91	1.94	2.03	2.09	2.21	2.12	2.14	2.11	2.08	2.00
1951	2.05	2.05	2.07	2.10	2.19	2.22	2.20	2.18	2.20	2.18	2.13	2.06	2/2.11
1952	1.98	2.04	2.09	2.07	2.13	2.12	2.10						
	Parity price on 15th of month 3/												
1935	1.14	1.13	1.12	1.12	1.11	1.11	1.10	1.10	1.10	1.10	1.10	1.10	
1936	1.11	1.14	1.15	1.15	1.15	1.15	1.16	1.17	1.18	1.19	1.19	1.19	
1937	1.18	1.18	1.17	1.15	1.14	1.13	1.14	1.14	1.12	1.12	1.12	1.11	
1938	1.11	1.10	1.10	1.10	1.10	1.10	1.09	1.09	1.09	1.09	1.09	1.09	
1939	1.08	1.08	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	
1940	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.11	1.11	1.12	1.14	
1941	1.15	1.18	1.19	1.22	1.24	1.24	1.26	1.27	1.29	1.31	1.31	1.32	
1942	1.33	1.33	1.33	1.33	1.34	1.36	1.36	1.37	1.39	1.41	1.41	1.41	
1943	1.42	1.43	1.43	1.44	1.45	1.46	1.47	1.48	1.48	1.48	1.48	1.49	
1944	1.49	1.49	1.49	1.49	1.49	1.49	1.50	1.50	1.50	1.50	1.50	1.51	
1945	1.51	1.51	1.52	1.53	1.53	1.54	1.56	1.56	1.57	1.57	1.61	1.64	
1946	1.73	1.76	1.74	1.80	1.85	1.86	1.89	1.94	1.99	2.01	2.01	2.02	
1947	2.02	2.05	2.09	2.10	2.11	2.15	2.20	2.18	2.17	2.19	2.20	2.20	
1948	2.20	2.20	2.20	2.18	2.17	2.17	2.17	2.16	2.16	2.17	2.16	2.15	
1949	2.15	2.14	2.12	2.11	2.11	2.12	3/2.13	2.13	2.16	2.16	2.19	2.19	
1950	2.21	2.23	2.26	2.27	2.29	2.31	2.35	2.36	2.40	2.40	2.41	2.42	
1951	2.41	2.41	2.41	2.42	2.43	2.43	2.45	2.46	2.46	2.45	2.45	2.45	
1952	2.45	2.46	2.46	2.45	2.44	2.43	2.44						
	Price of No. 2 Hard Winter at Kansas City 4/												
1935	.99	1.04	1.15	1.19	1.13	1.11	1.13	1.10	1.06	1.02	.95	.96	1.05
1936	1.11	1.22	1.22	1.22	1.22	1.34	1.38	1.36	1.39	1.40	1.32	1.21	1.21
1937	1.22	1.12	1.10	1.06	.94	.96	1.03	1.00	.92	.85	.80	.77	1.11
1938	.70	.66	.66	.65	.63	.67	.71	.69	.69	.70	.76	.71	.70
1939	.67	.65	.86	.83	.86	.98	1.01	.99	1.02	1.06	.95	.76	.74
1940	.71	.69	.76	.82	.84	.83	.85	.78	.85	.87	.90	.97	.82
1941	.98	1.07	1.14	1.12	1.13	1.20	1.26	1.23	1.21	1.15	1.15	1.11	1.12
1942	1.08	1.11	1.20	1.21	1.23	1.30	1.37	1.37	1.40	1.38	1.38	1.37	1.26
1943	1.40	1.40	1.46	1.52	1.56	1.63	1.65	1.63	1.65	1.64	1.63	1.56	1.45
1944	1.52	1.51	1.53	1.61	1.59	1.62	1.64	1.66	1.66	1.66	1.67	1.68	1.56
1945	1.58	1.60	1.62	1.68	1.69	1.69	1.69	1.69	1.72	1.72	---	1.86	5/1.60
1946	1.98	1.94	1.96	2.04	2.10	2.07	2.09	2.26	2.69	2.68	2.69	2.37	2.09
1947	6/2.29	2.32	2.65	2.95	3.00	3.01	3.03	2.51	2.45	2.45	2.40	2.29	2.52
1948	2.19	2.15	2.20	2.23	2.28	2.29	2.25	2.20	2.24	2.26	2.22	1.95	2.19
1949	2.00	2.06	2.15	2.19	2.20	2.22	2.22	2.22	2.27	2.31	2.30	2.17	2.16
1950	2.23	2.21	2.21	2.18	2.22	2.35	2.40	2.48	2.40	2.44	2.38	2.34	2.28
1951	2.31	2.33	2.38	2.45	2.54	2.54	2.52	2.49	2.50	2.49	2.45	2.31	2.43
1952	2.25	2.32	2.41	2.42	2.46	2.44	2.40						

1/ U. S. monthly prices are the result of weighting monthly State prices by production. U. S. marketing-year prices are the result of (1) weighting State monthly prices by monthly sales to obtain State marketing-year averages, and (2) weighting the State marketing-year average by total sales for each State. Includes an allowance for unredeemed loans at average loan values.

2/ Preliminary.

3/ Computation of parity prices: Average price in base period (August 1909 to July 1914=88.4 cents) X monthly index of prices paid by farmers, interest, and taxes, as revised January and October 1950 for the period 1926 through 1949.

4/ Compiled from the Kansas City Grain Market Review. Average of daily prices weighted by carlot sales.

5/ Average for 11 months.

6/ Beginning July 1947, sales of Dark Hard and Hard Winter wheat combined, reported as Hard Winter.

THE WHEAT SITUATION

Approved by the Outlook and Situation Board, February 24, 1953

SUMMARY

The large quantities of wheat placed under current support programs have reduced the supply of wheat available for sale, and as a result cash prices are expected to rise above current levels during the next few months. About 375 million bushels were under support on January 15, and farmers still had until January 31 to apply for loans, so that the total for the year may exceed the 408 million-bushel record in 1942. It is to be expected that almost all of this will be delivered to CCC. Inventories acquired from crops prior to 1952 totaled 125 million bushels on February 5, and probably will be reduced only moderately during the remainder of the marketing year. Because of the large quantity expected to be owned by CCC next July, supplies of "free" wheat in the carry-over are likely to be small.

Between 670 and 685 million bushels of wheat are expected to be used in the United States in 1952-53 compared with 678 million in 1951-52 and the average of 718 million in 1946-50 when feed use of wheat was much higher. Preliminary estimates indicate that wheat exports for the first 8 months (July-February) of the current marketing season will total about 220 million bushels. If this rate is maintained through June, exports for the 1952-53 year will total about 325 million bushels. Much will depend, however, on continued sales of wheat outside of the International Wheat Agreement, and on shipments from other exporting countries during the next few months. Canada appears now to be headed for a record or near-record year on the basis of sales and shipments to date. Exports from the above-average new crop in Argentina, on the other hand, have been slow thus far, with considerable resistance reported to high asking prices. The supply position in Australia is improved from earlier expectations.

With total disappearance of wheat in 1952-53 expected to be 995-1,010 million bushels, and the supply estimated at about 1,570 million, the carry-over next July 1 would be between 560 million and 575 million, compared with the record of 631 million on July 1, 1942, and the 1942-51 average of 335 million bushels.

Production in 1953 of fall-sown wheat was estimated in December at 611 million bushels. If spring wheat acreage is 22 million acres, about the average of the past two years, and if yields are 14.1 bushels, the same as the 1947-51 average, a spring wheat crop of about 310 million bushels would be produced. Assuming the two crops at these levels, total production would be about 920 million bushels. With domestic disappearance estimated at about 685 million bushels, 235 million would be available for export or addition to carry-over. The actual level of exports for the 1953-54 year is difficult to foresee at this time. An important factor in the situation will be the outcome of negotiations on the renewal of the International Wheat Agreement. The Council is now meeting in Washington. Also important, of course, will be the size of the 1953 harvest in importing countries and in exporting countries other than the United States.

Supplies of wheat on January 1, 1953 in the United States, Canada Argentina, and Australia for export and carry-over totaled about 1,575 million bushels. This is about 550 million bushels more than the supplies on the same date a year earlier. Supplies are larger in each of these countries, reflecting bumper crops in 1952.

Domestic supplies of rye for the 1952-53 marketing year are the smallest of record. The 1952 harvested crop was the smallest sine 1870, totaling less than 16 million bushels. Imports July 1, 1952-February 5, 1953 amounted to 1.7 million bushels, and the total for the year may be about 3.0 million bushels. Domestic disappearance for the marketing year is expected to be about 17.3 million bushels, compared with 19.1 million bushels in 1951-52. Exports to date have amounted to only about a half million bushels, and for the marketing year may total about 1.5 million bushels, compared with 4.6 million in 1951-52. Despite the small supplies of rye on hand during the current year, it is expected that all needs will be met, leaving stocks on June 30 of about 4.0 million bushels, or about the same as the 3.9 million a year earlier.

Prospects for breadgrains sown in the fall of 1952 for harvest in 1953 are less favorable than they were a year ago in most of the important producing areas for which reports are available. Unfavorable weather for field work over much of Europe, the major deficit area, curtailed fall seeding, and latest reports indicate that a smaller percentage than usual had been completed in a number of countries. Although spring seeding may be increased, total acreage may not be significantly changed from 1952, except in flooded areas. Moisture reserves in the Prairie Provinces of Canada up to November 15 were reported at 88 percent of normal, compared with 136 percent of normal a year earlier and 90 percent 2 years before.

THE DOMESTIC WHEAT SITUATION

Exports Still Estimated at about 325 Million Bushels; Carry-over July 1, 1953 May Be 560-575 Million

Disappearance of wheat during the first half of the 1952-53 marketing year is indicated at 462 million bushels. This was 80 million bushels below the same months of 1951 and the second smallest in the past 10 years. Apparent domestic disappearance for the six months totaled 308 million bushels 1/, compared with the 1947-51 average of 347 million bushels. This included food use (continental U. S. territories, and military) of about 253 million bushels, about the same as the 254 million bushels for the same period a year earlier. Exports of wheat, including products, for July-December totaled about 154 million bushels, 65 million below the high level of 219 million bushels during the same period a year earlier.

1/ For the 6-month period, July-December 1952, known disappearance from the July 1 supply, including imports, is about 5 million bushels larger than that indicated by January 1 stocks. This disappearance does not take into account the quantity fed. This discrepancy may be accounted for by possible inexactness in data, including some duplication in stocks reported in the various positions by different agencies. The latter duplication would be greatly reduced in the April 1 and July 1 stocks report.

Nearly 1,103 million bushels of wheat were stored in all positions on January 1 of this year. Of this about 127 million bushels were owned by the CCC, and about 350 million bushels were under the support programs. Total stocks on January 1 were 250 million bushels more than a year earlier and the second largest January 1 stocks of record. Stocks in the various positions compared with other years and other quarters are shown in table 10. Supplies available in the July-December period of 1952 were 1,565 million bushels, including imports of 18 million bushels, mostly of feeding quality grain.

Total domestic disappearance of wheat for 1952-53 is estimated at about 673-688 million bushels, including 495-500 million for food use (continental civilian, territories, and military), 90-100 million for feed, and about 88 million for seed. Preliminary estimates indicate that wheat exports for the first 8 months (July-February) of the current marketing season will total about 220 million bushels. If this rate is maintained through June, exports for the 1952-53 year will total about 325 million bushels. Much will depend, however, on continued sales of wheat outside of the International Wheat Agreement and on shipments from other exporting countries during the next few months. Canada appears now to be headed for a record or near-record year on the basis of sales and shipments to date. Exports from the above-average new crop in Argentina, on the other hand, have been slow thus far, with considerable resistance reported to high asking prices. The supply position in Australia is improved from earlier expectations.

Total supplies for the 1952-53 season are estimated at 1,572 million bushels, consisting of the carry-over July 1, 1952, of 256 million bushels, production of 1,291 million, and likely imports of about 25 million bushels. Total disappearance of 998-1,013 million bushels indicates a carry-over July 1, 1953, of about 560-575 million bushels. This is below the record level of 631 million on July 1, 1942, but is far above the 1942-51 average of 335 million bushels. On the basis of past experience, stocks of 450 million to 500 million bushels would, in addition to maintaining working stocks, provide adequate protection against the effects of one year of very low yields and one year of moderately low yields in sequence.

Support Programs Expected To Strengthen Wheat Prices

Cash wheat markets recovered from the low levels reached on February 9 and are expected to strengthen in the next two months. The large quantities of wheat placed under current support programs have reduced the supply of wheat available for sale. On January 15,376 million bushels had been placed under the support programs, and farmers still had until January 31 to apply for loans, so that the total for the year may exceed the 408 million-bushel record in 1942. It is to be expected that almost all of this will be delivered to CCC. (Redemptions to date have been only about 10 million bushels.) Inventories acquired from crops prior to 1952 probably will be only moderately lower than on February 5, when they totaled 125 million bushels. Because of the large quantity expected to be owned by CCC next July, supplies of "free" wheat in the carry-over are likely to be small.

Cash wheat prices on February 24 were as follows: No. 2 Hard Winter at Kansas City, $2.36; No. 1 Dark Northern Spring at Minneapolis, $2.39; No. 2 Soft Red at St. Louis, $2.35; and No. 1 Soft White at Portland, $2.44. Prices were at the loan level at Portland, but about 12 cents below at Kansas City and Minneapolis, and 17 cents below at St. Louis. On February 15, prices at Minneapolis, which did not go as low relatively as did other markets, were about 4 cents above the low of the season, but at St. Louis and Kansas City they were 21 and 22 cents above the low for these markets, which occurred in late June.

In the current marketing year, as in the 1951-52 year, no farm storage payments were made to producers, and storage charges for wheat stored in warehouses were deducted before loan funds were advanced. These storage deductions varied from about 12 cents in mid-July to 4 cents for grain deposited in late January.

1953 Wheat Crop May Be Smallest Since 1943

Production in 1953 of fall-sown wheat was estimated in December at 611 million bushels, based on seeded acreage, an appraisal of reported crop conditions on December 1, 1952, and the assumption of normal weather conditions for the remainder of the crop season. If spring wheat acreage is 22 million acres, about the average of the past two years, and if yields are about 14.1 bushels, the same as the 1947-51 average, a spring wheat crop of about 310 million bushels would be produced. Total 1953 production, on this basis, would be about 920 million bushels. Domestic disappearance is estimated at about 685 million bushels, which would leave only about 235 million bushels from 1953-54 supplies available for export or addition to carry-over. The actual level of exports for the 1953-54 year is difficult to foresee at this time. An important factor in the situation will be the outcome of negotiations on the renewal of the International Wheat Agreement. The Council is now meeting in Washington. Also important, of course, will be the size of the 1953 harvest in importing countries and in exporting countries other than the United States.

Winter wheat prospects in February continued uncertain. Mild weather in January and early February stimulated germination and growth of late-seeded wheat, and aided root development of earlier germinated wheat. However, lack of surface and subsoil moisture associated with high winds and dust storms in February was a test of survival for the small plant growth over a large portion of the southern Great Plains. There most of the wheat continues to hold on, but it depends more than usual on spring moisture to survive. Because of high winds farmers in the central and southern Great Plains areas have been working their fields to forestall damage from soil blowing, to which the young plants are extremely susceptible. During most of the winter, snow cover has been light or lacking over much of the important wheat producing area. Prospects have improved sharply in the Pacific Northwest, raising hopes that the need for reseeding may fall well below earlier probabilities. The next winter wheat report by the Crop Reporting Board will be issued on April 10. On March 19 the Board will release its prospective planting report covering the 1953 spring wheat crop.

Supplies January 1 in Exporting Countries Up Sharply;
World Trade in 1952-53 May Be Down About 8 Percent

Supplies of wheat in the United States, Canada, Argentina, and Australia for export or carry-over on January 1, 1953, totaled about 1,575 million bushels. This is about 550 million bushels more than the supplies on the same date a year earlier. Supplies are larger in each of these countries than last year (table 12) reflecting larger crops. The Argentine crop is currently estimated at 287 million bushels, compared with only 75 million last year. The 1952-53 Australian crop is now estimated at 179.8 million bushels compared with 159.7 million a year earlier. Exports of wheat, including flour in terms of grain, from these four countries during the calendar year 1952 totaled 875 million bushels, a drop of 100 million from the 1951 total, but 200 million more than in 1950. Exports from the United States dropped by 60 million, while those from Canada increased by nearly 100 million bushels. Exports from Argentina last year were very small, while those from Australia decreased sharply. Exports from Canada, Australia and Argentina, together with other supply and distribution items, for their various marketing years are shown in table 12.

World trade in wheat, including flour, in the year beginning July 1, 1952, may be down by about 8 percent from 1951-52, when it was at a record high of about 1,000 million bushels, excluding about 30 million bushels of feeding-quality Canadian wheat shipped to the United States. World trade in 1951-52 was 100 million bushels above 1950-51, 190 million above 1949-50, and approximately 25 million bushels above the previous peak in 1948-49.

The decline in trade this year results from a number of causes. Stocks in many European countries at the beginning of the marketing year were larger than in recent years, as a result of favorable production and heavy imports in 1951-52. Exports from Canada, excluding feed wheat shipped to the United States, are expected to be somewhat larger than the high level of 360 million bushels of 1945-46, and they could be substantially larger if they were not limited by that country's internal transportation system. The preliminary indication is that Canadian exports during the July-January period totaled about 235 million bushels, compared with 187 million during the same period a year earlier. Exports from the United States may be about 325 million, compared with 475 million in 1951-52. Exports from Australia and Argentina together are not likely to exceed the small exports of approximately 130 million bushels of 1951-52, while those from other areas may be around 100 million bushels, about 20 million above a year earlier. The sizable exports being made from France, French North Africa, and Turkey reflect the large 1952 crops.

Reports of Fall-sown Crops Abroad Less Favorable;
Moisture Reserves in Canada Below Normal

Prospects for breadgrains sown in the fall of 1952 for harvest in 1953 are less favorable than they were a year ago in most of the important producing areas for which reports are available. Winter wheat acreage normally accounts for about three-quarters of the total wheat acreage in the Northern Hemisphere. Unfavorable weather for field work over much of

Europe, the major deficit area, curtailed fall seeding, and latest reports indicate that a smaller percentage than usual had been completed in a number of these countries. Although spring seeding may be increased, total acreage may not be significantly changed from 1952, except in flooded areas. Early winter and unusually heavy precipitation delayed fall seeding in several countries of western Europe and caused crops to enter the winter season with less fall growth than usual.

The area sown in France up to January 1 was 8 percent less than that of a year earlier, and seeding was also backward in western Germany. In contrast, Italy's wheat acreage is at least as large as the 1952 acreage, and the crop is well advanced. Conditions are also generally good in Spain and in the United Kingdom, except in flooded areas. In the Soviet Union and the Danube Basin, seeding was delayed in some areas, but conditions appeared satisfactory at the latest report.

In turkey fall seeding was delayed by the late arrival of the fall rains in the principal wheat growing area. Current prospects appear favorable, however, and another large outturn is being forecast following the large crops of the past 2 seasons. Serious drought in the south of Syria threatens the crop in that area. Prospects are generally good for the wheat crop nearing harvest in India.

Moisture reserves in the Prairie Provinces of Canada up to November 15 were reported at 88 percent of normal, compared with 136 percent of normal a year earlier and 90 percent 2 years before. These reserves include moisture which fell on stubble land and summer-fallow between harvest and November 15, took account of rains which fell on summer-fallowed land the previous growing season and the fall before that. The percentages for the various districts were weighted on the basis of acreage. Fall rains alone (which give moisture reserves on stubble land representing two-thirds of the acres to be seeded next spring) were 84 percent of normal for Saskatchewan, 69 percent of normal for Alberta, and 77 percent of normal for Manitoba. Inasmuch as total reserves for the 3 Provinces average only 88 percent of normal, it means that conditions for growth will have to be favorable during the coming growing season for average yields per acre to be obtained.

THE RYE SITUATION

Rye Supplies Record Small; Stocks January 1 Second Smallest

Domestic supplies of rye for the 1952-53 marketing year totaled less than 20 million bushels, and were the smallest of record (table 16). They compared with 26.3 million for 1951-52, 27.0 million for the 5-year (1946-50) average, and 62.0 million for the 5-year (1941-45) average. The 1952 crop was the smallest crop since 1870. Imports of rye to February 5 totaled about 1.8 million bushels, about twice the imports during the same months of 1951-52, but was less than half the 2.3 million imported during the first six months of the 1950-51 marketing year. Imports for the year ending June 30, 1953, may total about 3 million bushels or more.

Stocks of rye in all positions on January 1, 1953, totaled 9.2 million bushels, compared with 15.7 million a year earlier. Except for 1947, they were the smallest of record (table 15).

Rye Disappearance July-December Small;
Stocks July 1, 1953 May Be About Same As Year Earlier

Disappearance of rye from July through December was 12.3 million bushels, compared with 11.5 million in the same period a year ago, when it was the smallest of record. This compares with 14.7 million for the first half of 1950-51 and 16.6 million the first half of 1949-50. About 2.6 million bushels were used for food, which is about average for the past few years. Only about .3 million bushels were used for distilling, compared with 2.3 million for the same period a year earlier and 4.0 million 2 years ago. Less than one-half million bushels of rye were exported, which was about the same as a year earlier, but only about half of that exported in the first 6 months in 1950-51. The quantity used for feed totaled about 4.2 million bushels, above the 5-year (1946-50) average of 3.8 million bushels for the same period. Seed use at 4.4 million bushels was about the same as a year earlier.

For the year ending June 30, disappearance, including exports, is expected to total about 18.8 million bushels, compared with 23.7 million bushels in 1951-52. A reduction in the use of rye for spirits and alcohol, and also for feed, largely accounts for a smaller domestic disappearance. Exports may total only about 1.5 million bushels compared with 4.6 million bushels in 1951-52. Imports of possibly 3.0 million bushels would more than offset such small exports. Stocks on June 30 may total about 4.0 million bushels, or about the same as the 3.9 million a year earlier. Imports in January were relatively heavy, so that in the period July 1-February 5 they totaled 1.8 million bushels.

Sown Rye Acreage Small

The acreage of rye sown for all purposes in the fall of 1952 was estimated by the Crop Reporting Board at 3.33 million acres. This was nearly 7 percent more than the 3.12 million acres seeded in the fall of 1951, but about one-fourth less than the 10-year average of 4.41 million acres. The condition of rye on December 1 was reported at 67 percent of normal--nearly the lowest of record. This is far below the 88 percent reported a year earlier and the 10-year average of 86 percent.

Rye Prices Below Year Ago
Despite Small Supplies

Rye prices this year have declined since November, and for the week ended February 23, No. 2 Rye 3/ at Minneapolis averaged $1.75 per bushel, compared with the averages of $1.93 in November and $1.92 in February 1952. This decline reflects a smaller demand and a general lowering of all grain prices. For the entire July-January period, prices at Minneapolis averaged 7 cents per bushel above the same months a year earlier. With higher wheat prices in prospect and with the small rye supplies on hand, rye prices may strengthen again.

3/ Weighted by reported carlot sales.

National average, prices received by farmers in the United States so far this season have been well above the Government national average price support rate of $1.42 for the 1952 crop. In January, when rye prices were at the lowest level of the year, they averaged $1.65 compared with $1.71 a year earlier. However, since prices have been substantially above the loan rate, only 148,000 bushels had been placed under the support programs through January 15.

A national average price support rate for 1953-crop rye of $1.43 per bushel for Grade 2 or better, or Grade 3 on test weight factor only, was announced on September 11, 1952. As in the past, the supports for 1953 will be implemented by CCC farm storage loans, warehouse storage loans, and purchase agreements.

Table 9.- Wheat: Weighted average cash price, specified markets and dates 1951-53

Month and date	All classes and grades six markets		No. 2 Dark Hard and Hard Winter Kansas City		No. 1 Dark N. Spring Minneapolis		No. 2 Hard Amber Durum Minneapolis		No. 2 Red Winter St. Louis		No. 1 Soft White Portland 1/	
	1951-1952	1952-1953	1951-1952	1952-1953	1951-1952	1952-1953	1951-1952	1952-1953	1951-1952	1952-1953	1951-1952	1952-1953
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
Month												
November	2.47	2.57	2.54	2.46	2.60	2.54	2.76	3.02	2.56	2.31	2.42	2.40
December	2.49	2.57	2.54	2.44	2.57	2.53	2.78	3.03	2.62	2.33	2.44	2.39
January	2.47	2.53	2.52	2.40	2.55	2.49	2.73	3.04	2.56	2.38	2.47	2.40
Week ended:												
December 6	2.49	2.62	2.55	2.46	2.59	2.53	2.85	3.05	---	---	2.45	2.40
13	2.49	2.61	2.55	2.48	2.57	2.55	2.72	3.06	2.62	---	2.44	2.39
20	2.48	2.54	2.54	2.44	2.55	2.53	2.57	3.01	---	2.35	2.44	2.38
27	2.48	2.52	2.52	2.43	2.54	2.53	2.70	2.95	---	2.31	2.44	2.38
January 3	2.48	2.52	2.52	2.41	2.54	2.52	2.70	3.06	---	---	2.44	2.39
10	2.48	2.54	2.52	2.41	2.56	2.50	2.72	3.04	---	---	2.45	2.38
17	2.46	2.54	2.51	2.40	2.53	2.49	2.73	3.07	---	2.38	2.49	2.39
24	2.46	2.55	2.52	2.41	2.55	2.49	2.75	3.03	2.56	---	2.49	2.41
31	2.47	2.48	2.52	2.39	2.55	2.48	2.73	2.99	---	---	2.47	2.42
February 7	2.44	2.50	2.50	2.37	2.50	2.50	2.70	2.99	2.57	---	2.49	2.42
14	2.40	2.45	2.49	2.32	2.49	2.46	2.62	2.95	---	---	2.49	2.40
21	2.43	2.53	2.50	2.36	2.51	2.49	2.73	2.99	---	---	2.51	2.43

1/ Average of daily cash quotations.

CORRECTION: In The Wheat Situation, issue of October-December 1952, page 21, table 5, covering rice, "Acreage Seeded", column 3, should have been 1,986 instead of 71,788. On the basis of the December revisions this has subsequently been changed to 2,003. (The 1,995 published for 1952 was correct at the time, but has since been revised to 2,021.)

Table 3.- Wheat: Average closing prices of May wheat futures, specified markets and dates, 1951-53

Period	Chicago		Kansas City		Minneapolis	
	1951-52	1952-53	1951-52	1952-53	1951-52	1952-53
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Month						
November	2.58	2.46	2.49	2.45	2.48	2.44
December	2.60	2.41	2.51	2.43	2.49	2.42
January	2.55	2.34	2.46	2.36	2.45	2.36
Week ended:						
February 6	2.52	2.30	2.43	2.33	2.42	2.34
13	2.51	2.25	2.42	2.28	2.40	2.31
20	2.52	2.29	2.44	2.33	2.44	2.35

Table 4.- Wheat: Prices per bushel in 3 exporting countries Friday nearest mid month, July 1952-February 1953, weekly, December 1952-February 1953

Date (Friday)	HARD WHEAT		HARD WHEAT	SOFT WHEAT	
	United States: No. 1 Dark Northern Spring, 13 percent protein at Duluth 1/	Canada No. 2 Manitoba at Fort William 2/ 3/	United States No. 1 Dark Winter Galveston 4/	United States No. 1 Portland 1/	Australia 3/ 4/
	Dollars	Dollars	Dollars	Dollars	Dollars
1951-52					
Friday mid-month					
July 18	2.46	2.15	2.46	2.33	2.42
August 15	2.43	2.25	2.57	2.38	2.42
September 12	2.40	2.28	2.83	2.34	---
October 17	2.43	2.29	2.62	2.36	---
November 14	2.51	2.36	2.70	2.41	---
December 12	2.47	2.23	2.67	2.38	---
January 16	2.42	2.25	2.63	2.39	---
February 13	2.42	2.22	2.56	2.41	---
Weekly					
December 19	2.46	2.26	2.65	2.38	---
24	2.46	2.26	2.65	2.38	---
January 2	2.46	2.27	2.63	2.38	---
9	2.44	2.24	2.63	2.38	---
23	2.41	2.24	2.63	2.42	---
30	2.44	2.24	2.62	2.42	---
February 6	2.43	2.24	2.60	2.41	---
20	2.48	2.25	2.63	2.43	---

1/ Spot or to arrive.
2/ Fort William quotation is in store.
3/ Sales to non-contract countries. Converted to United States currency.
4/ F.o.b. ship.

Table 5.- Wheat flour: Civilian consumption, United States, 1935-52

Year	Consumption 1/ year beginning January: Commercially produced 2/: Total	Commercially produced 2/: Per capita	Commercially and non-commercially produced 3/: Total	Commercially and non-commercially produced 3/: Per capita	July: Commercially produced 2/: Total	Commercially produced 2/: Per capita	Commercially and non-commercially produced 3/: Total	Commercially and non-commercially produced 3/: Per capita
	1,000 sacks 4/	Pounds	1,000 sacks 4/	Pounds	1,000 sacks 4/	Pounds	1,000 sacks 4/	Pounds
1935	194,007	150.4	200,795	155.7	197,026	152.1	203,970	157.5
1936	202,687	156.2	209,104	161.1	200,322	153.7	206,212	158.3
1937	198,509	152.0	204,292	156.4	198,716	151.5	204,392	155.8
1938	201,716	153.3	207,481	157.7	202,968	153.5	208,822	158.0
1939	201,775	152.1	207,081	156.1	201,686	151.3	206,444	154.9
1940	199,939	149.2	204,539	152.6	202,616	151.3	207,058	154.6
1941	200,677	150.1	204,834	153.2	195,212	145.6	199,084	148.5
1942	202,365	151.8	205,859	154.4	207,436	157.6	210,552	160.0
1943	207,254	158.7	210,033	160.8	200,136	153.2	202,758	155.3
1944	188,656	144.8	191,038	146.6	196,100	150.3	198,422	152.0
1945	205,190	156.8	207,310	158.4	201,540	147.9	203,458	149.3
1946	214,899	153.2	216,687	154.4	205,457	143.8	207,115	144.9
1947	196,751	136.1	198,443	137.2	203,675	139.4	205,401	140.6
1948	198,467	134.8	200,076	135.9	200,050	134.8	201,542	135.8
1949	198,835	132.9	200,206	133.8	202,175	133.8	203,425	134.6
1950	201,003	132.0	202,240	132.8	201,035	131.6	202,259	132.4
1951	200,608	130.9	201,791	131.7	200,646	130.0	201,788	130.7
1952	200,697	129.1	201,888	129.9				

1/ Per capita computations are based on population data which are adjusted for underenumeration of all age groups. The population series previously used was adjusted for underenumeration of children under 5. Consumption determined by adding flour imports to flour production and by deducting the following flour and products in terms of flour: Exports and shipments, military procurement, and breakfast food produced in the flour milling industry. For further details on method of determination of flour consumption see The Wheat Situation, August-September 1951, pages 11-15.

2/ Bureau of Census. Includes estimates for 1940-44 which were developed by Bureau of Census in cooperation with BAE.

3/ Estimated flour equivalent of farm wheat ground for flour, or exchanged for flour, as reported by BAE.

4/ 100 pounds.

Table 6 .- Exports, shipments and military procurement of wheat and products in wheat equivalents, by agency, United States, January-June and July-December periods, 1935-52

Period	Exports 1/										Shipments 4/			Military procurements 5/			
	Wheat			Flour 1/				Other products including Semolina									
	Commercial	USDA	Total	Commercial	In bond: 2/	USDA procurement 3/	Total	Commercial	USDA	Total	Total exports 1/	Commercial	USDA	Total shipments	Wheat	Flour	Other products	Total military
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1935 Jan.-June	68	0	68	2,390	11	0	2,401	88	0	88	2,557	1,520	0	1,520	---	---	---	---
July-Dec.	165	0	165	2,016	12	0	2,028	86	0	86	2,279	1,280	0	1,280	---	---	---	---
1936 Jan.-June	146	0	146	1,880	13	0	1,893	122	0	122	2,161	1,609	0	1,609	---	---	---	---
July-Dec.	1,733	0	1,733	2,717	32	0	2,749	114	0	114	4,596	1,421	0	1,421	---	---	---	---
1937 Jan.-June	1,435	0	1,435	3,382	40	0	3,422	131	0	131	4,988	1,575	0	1,575	---	---	---	---
July-Dec.	33,413	0	33,413	7,288	1,467	0	8,755	117	0	117	42,285	1,613	0	1,613	---	---	---	---
1938 Jan.-June	50,327	0	50,327	9,032	2,117	0	11,149	128	0	128	61,604	1,708	0	1,708	---	---	---	---
July-Dec.	36,576	0	36,576	8,370	1,106	0	9,476	148	0	148	46,200	1,490	0	1,490	---	---	---	---
1939 Jan.-June	48,013	0	48,013	13,687	29	0	13,716	154	0	154	61,883	1,398	0	1,398	---	---	---	---
July-Dec.	15,201	0	15,201	13,069	9	0	13,078	197	0	197	28,476	1,752	0	1,752	---	---	---	---
1940 Jan.-June	8,435	0	8,435	8,163	16	0	8,179	168	0	168	16,782	1,719	0	1,719	---	---	---	---
July-Dec.	5,945	0	5,945	10,799	9	0	10,808	114	0	114	16,867	1,644	0	1,644	---	---	---	---
1941 Jan.-June	4,865	0	4,865	12,013	9	0	12,022	113	0	113	17,000	2,190	0	2,190	---	---	---	---
July-Dec.	8,244	0	8,244	6,575	10	705	7,290	216	38	254	15,788	1,549	0	1,549	---	6,091	1,049	7,140
1942 Jan.-June	3,374	1,014	4,388	3,508	11	4,096	7,615	40	49	89	12,092	1,592	923	2,515	---	7,343	1,650	8,993
July-Dec.	1,890	337	2,227	5,107	6	1,740	6,853	70	163	233	9,313	1,106	1,444	2,550	---	7,343	1,929	9,272
1943 Jan.-June	3,734	592	4,326	4,360	10	11,621	15,991	134	1,108	1,242	21,559	209	2,803	3,012	---	11,649	4,323	15,972
July-Dec.	7,123	391	7,514	4,488	12	5,582	10,082	48	963	1,011	18,607	160	1,332	1,492	---	11,649	5,698	17,347
1944 Jan.-June	3,750	678	4,428	9,245	377	9,088	18,710	105	961	1,066	24,204	80	1,444	1,524	6,151	28,258	11,003	45,412
July-Dec.	5,408	193	5,601	9,402	234	6,364	16,000	339	978	1,317	22,918	86	1,409	1,495	2,807	27,457	11,614	41,878
1945 Jan.-June	4,106	9,303	13,409	11,735	179	0	11,914	176	689	865	26,188	135	2,417	2,552	45,400	50,058	12,810	108,268
July-Dec.	14,767	100,460	115,227	17,478	174	9,777	27,429	290	5,027	5,317	147,973	1,841	0	1,841	23,700	33,505	4,627	61,832
1946 Jan.-June	20,705	90,204	110,909	31,725	74	27,936	59,735	899	509	1,408	172,052	2,159	8	2,167	23,179	4,992	881	29,052
July-Dec.	5,265	70,961	76,226	34,418	900	14,599	49,917	1,411	313	1,724	127,867	2,171	0	2,171	26,076	11,350	516	37,942
1947 Jan.-June	7,998	69,771	77,769	87,934	168	32,703	120,805	1,707	61	1,768	200,342	1,819	3	1,822	20,095	33,885	530	54,510
July-Dec.	7,668	112,194	119,862	51,569	0	13,916	65,485	878	488	1,366	186,713	2,036	3	2,039	48,570	18,001	452	67,023
1948 Jan.-June	6,306	81,193	87,499	32,596	0	28,115	60,711	4,373	927	5,300	153,510	1,877	0	1,877	52,749	28,304	540	81,593
July-Dec.	15,471	91,487	106,958	52,880	0	6,050	58,930	669	0	669	166,557	1,832	0	1,832	82,037	25,331	220	107,588
1949 Jan.-June	12,278	113,431	125,709	30,784	82	4,408	35,274	286	0	286	161,269	1,685	0	1,685	60,716	12,952	262	73,930
July-Dec.	7,495	41,912	49,407	15,424	111	3,973	19,508	333	0	333	69,248	1,848	0	1,848	98,593	3,867	83	102,543
1950 Jan.-June	53,374	37,595	90,969	14,924	14	3,835	18,773	223	0	223	109,965	1,981	0	1,981	19,751	1,178	54	20,983
July-Dec.	49,378	33,348	82,726	15,449	10	845	16,304	269	0	269	99,299	1,742	0	1,742	12,605	3,685	276	16,566
1951 Jan.-June	122,719	85,028	207,747	22,594	458	4,177	27,229	238	0	238	235,214	1,950	0	1,950	18,757	3,364	793	23,514
July-Dec.	130,410	61,689	192,099	21,484	79	722	22,285	224	0	224	214,608	1,900	0	1,900	4,046	3,629	531	8,206
1952 Jan.-June	197,108	37,923	235,031	18,779	272	1,325	20,376	311	0	311	255,718	1,900	0	1,900	1,208	4,376	361	5,945
July-Dec.	126,408	6,030	132,438	20,638	298	671	21,607	267	0	267	154,312	1,900	0	1,900	684	3,619	400	4,703

1/ Exports exclude shipments by military for civilian feeding, and exports of flour from foreign wheat milled in bond.

2/ U. S. wheat and flour used with foreign wheat in milling in bond for export.

3/ USDA flour procurement rather than deliveries for export; the latter total exports including wheat and other products are given in table 7, footnote 5.

4/ Shipments, partly estimated, are to Alaska, Hawaii, Puerto Rico, Guam, Samoa, Virgin Islands and Wake Island.

5/ Includes procurement for both civilian relief feeding and for military food use; military takings for civilian feeding in occupied areas measured at time of procurement and not at time of shipment overseas.

Table 7.- Wheat: Supply and disappearance, United States, 1935-52, 1/

Year beginning July	Supply				Disappearance								
					Continental United States								
	Carry-over 2/	Production	Imports 3/	Total	Processed for food	Seed	Industrial	Feed	Total	Military procurement 4/	Exports 5/	Shipments 6/	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1935	145,889	623,227	34,617	808,733	483,750	87,479	55	89,687	660,971	---	4,440	2,889	668,300
1936	140,433	629,880	34,455	804,768	489,474	95,896	59	103,917	689,346	---	9,584	2,996	701,926
1937	83,167	873,914	634	957,715	485,433	93,060	69	118,836	697,398	---	103,889	3,321	804,608
1938	153,107	919,913	271	1,073,291	495,855	74,225	103	142,122	712,305	---	108,083	2,888	823,276
1939	250,015	741,210	263	991,488	490,415	72,946	89	99,588	663,038	---	45,258	3,471	711,767
1940	279,721	814,646	3,523	1,097,890	491,845	74,351	100	109,160	675,456	---	33,867	3,834	713,157
1941	384,733	941,970	3,662	1,330,365	473,266	62,490	1,676	114,081	651,513	16,133	27,880	4,064	699,590
1942	630,775	969,381	1,054	1,601,210	499,986	65,487	54,437	300,725	920,635	25,244	30,872	5,562	982,313
1943	618,897	843,813	136,359	1,599,069	481,876	77,351	108,125	506,576	1,173,928	62,759	42,811	3,016	1,282,514
1944	316,555	1,060,111	42,348	1,419,014	471,923	80,463	83,132	301,017	936,535	150,146	49,106	4,047	1,139,834
1945	279,180	1,107,623	1,981	1,388,784	473,127	82,006	21,302	297,346	873,781	90,884	320,025	4,008	1,288,698
1946	100,086	1,152,118	57	1,252,261	483,343	86,823	58	173,546	743,770	92,452	328,209	3,993	1,168,424
1947	83,837	1,358,911	130	1,442,878	488,385	91,094	693	174,008	754,180	148,616	340,223	3,916	1,246,935
1948	195,943	1,294,911	1,500	1,492,354	479,392	95,015	193	97,608	672,208	181,518	327,826	3,517	1,185,069
1949	307,285	1,098,415	2,190	1,407,890	483,781	80,815	192	111,820	676,608	123,526	179,213	3,829	983,176
1950	424,714	1,019,389	11,826	1,455,929	481,014	87,427	192	112,777	681,410	40,080	334,513	3,692	1,059,695
1951 7/	396,234	980,810	31,505	1,408,549	479,916	83,208	930	95,624	664,678	14,151	470,326	3,800	1,152,955
1952 7/	255,594	1,291,447											

1/ Includes flour and products in terms of wheat.

2/ Prior to 1937 some new wheat included; beginning with 1937 only old crop wheat is shown in all stocks positions. The figure for July 1, 1937, including the new wheat, is 102.8 million bushels, which is used as year-end carry-over in the 1936-37 marketing year.

3/ Imports include full-duty wheat, wheat imported for feed, and dutiable flour in terms of wheat. They exclude wheat imported for milling in bond and export as flour, also flour free for export.

4/ Includes procurement for both civilian relief feeding and for military food use; military takings for civilian feeding in occupied areas measured at time of procurement, not at time of shipment overseas.

5/ Exports as here used, in addition to commercial exports, include U.S.D.A. flour procurement rather than deliveries for export. Beginning with 1941-42, deliveries for export (actual exports, including those for civilian feeding in occupied areas) of wheat, flour, and other products, in million bushels, were as follows: 27.9; 27.8; 42.6; 144.4; 390.6; 397.4; 485.9; 504.0; 299.1; 366.1; and for 1951-52, 475.2.

6/ Partly estimated to Alaska, Hawaii, Puerto Rico, Guam, Samoa, Virgin Islands, and Wake Island.

7/ Preliminary.

8/ For the period, July-December 1952, known disappearance from the July 1 supply, including imports, is about 5 million bushels larger than that indicated by January 1 stocks. This does not take into account the quantity fed. This discrepancy may be accounted for by possible inexactness in data, including some duplication in reported stocks.

Table 8.- Wheat: Supply and disappearance, United States, July-December and January-June periods, 1942-52 1/

Period	Carry-over stocks 2/	Production	Imports 3/	Total supply	Continental United States disappearance					Military procurement 4/	Exports 5/	Shipments 6/	Total disappearance
					Processed for food	Seed	Industrial	Feed	Total domestic				
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1942													
July-Dec.	630,775	969,381	165	1,600,321	262,375	44,819	10,679	108,899	426,772	9,272	9,313	2,550	447,907
Jan.-June	1,152,414	---	889	1,153,303	237,611	20,668	43,758	191,826	493,863	15,972	21,559	3,012	534,406
1943													
July-Dec.	618,897	843,813	48,523	1,511,233	261,165	54,583	50,666	289,774	656,188	17,347	18,607	1,492	693,634
Jan.-June	817,599	---	87,836	905,435	220,711	22,768	57,459	216,802	517,740	45,412	24,204	1,524	588,880
1944													
July-Dec.	316,555	1,060,111	37,622	1,414,288	233,908	58,475	54,390	172,877	519,650	41,878	22,918	1,495	585,941
Jan.-June	828,347	---	4,726	833,073	238,015	21,988	28,742	128,140	416,885	108,268	26,188	2,552	553,893
1945													
July-Dec.	279,180	1,107,623	1,897	1,388,700	254,717	59,109	19,530	161,778	495,134	61,832	147,973	1,841	706,780
Jan.-June	681,920	---	84	682,004	218,410	22,897	1,772	135,568	378,647	29,052	172,052	2,167	581,918
1946													
July-Dec.	100,086	1,152,118	28	1,252,232	276,555	63,192	11	102,008	441,766	37,942	127,867	2,171	609,746
Jan.-June	642,486	---	29	642,515	206,788	23,631	47	71,538	302,004	54,510	200,342	1,822	558,678
1947													
July-Dec.	83,837	1,358,911	46	1,442,794	265,385	67,210	603	53,054	386,252	67,023	186,713	2,039	642,027
Jan.-June	800,767	---	84	800,851	223,000	23,884	90	120,954	367,928	81,593	153,510	1,877	604,908
1948													
July-Dec.	195,943	1,294,911	33	1,490,887	252,977	67,703	92	29,593	350,365	107,588	166,557	1,832	626,342
Jan.-June	864,545	---	1,467	866,012	226,415	27,312	101	68,015	321,843	73,930	161,269	1,685	558,727
1949													
July-Dec.	307,285	1,098,415	156	1,405,856	249,865	57,099	100	25,526	332,590	102,543	69,248	1,848	506,229
Jan.-June	899,627	---	2,034	901,661	233,916	23,716	92	86,294	344,018	20,983	109,965	1,981	476,947
1950													
July-Dec.	424,714	1,019,389	2,205	1,446,308	247,054	60,389	98	19,158	326,699	16,566	99,299	1,742	444,306
Jan.-June	1,002,002	---	9,621	1,011,623	233,960	27,038	94	93,616	354,708	23,514	235,214	1,950	615,389
1951													
July-Dec.	396,234	980,810	17,382	1,394,426	245,963	61,363	727	9,088	317,141	8,206	214,608	1,900	541,855
Jan.-June	852,571	---	14,123	866,694	233,953	26,845	203	86,536	347,537	5,945	255,718	1,900	611,100
1952													
July-Dec.	255,594	1,291,447	17,618	1,564,659	246,196	60,000	74	8/-5,458	300,812	4,703	154,312	1,900	461,727
Jan.-June	1,102,932	---											

Same table for 1935-41 was published in The Wheat Situation, issue of November-December 1950, page 22.
See table for footnotes.

Table 9.- Wheat and wheat flour: United States imports and exports, 1939-51

IMPORTS 1/

Year beginning July	For domestic use 2/				Wheat for milling in bond and export 2/	Total
	Full-duty wheat	Wheat for feed 3/	Flour 4/	Total wheat and flour		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1939	56	86	335	477	9,953	10,430
1940	165	3,237	291	3,693	7,331	11,024
1941	1,700	1,785	179	3,664	11,912	15,576
1942	806	150	100	1,056	7,577	8,633
1943	5/136,013	189	157	136,359	10,952	147,311
1944	5/ 26,235	15,919	194	42,348	9,213	51,561
1945	1,136	767	97	2,000	11,591	13,591
1946	21	29	7	57	1,984	2,041
1947	7	117	6	130	19	149
1948	1,317	10	174	1,501	3,070	4,571
1949	1,003	1,097	119	2,219	9,621	11,840
1950	174	11,647	5	11,826	8,180	20,006
1951	1,475	29,921	109	31,505	5,907	37,412

EXPORTS 1/

Year beginning July	Non-military exports			Military exports 6/			Total U. S. wheat and flour	Other flour 7/	Total wheat and flour
	Wheat	Flour wholly from U. S. wheat	Total	Wheat	Flour wholly from U. S. wheat	Total			
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1939	2/23,636	2/21,232	44,868	0	0	0	44,868	9,406	54,274
1940	2/10,810	2/22,812	33,622	0	0	0	33,622	6,935	40,557
1941	2/12,632	8/14,894	27,526	0	0	0	27,526	9,130	36,656
1942	2/ 6,555	2/19,948	26,503	0	0	0	26,503	6,900	33,403
1943	2/11,942	2/28,333	40,275	0	0	0	40,275	10,835	51,110
1944	2/19,010	2/28,304	47,314	54,358	40,233	94,591	141,905	9,398	151,303
1945	2/226,135	2/79,872	306,007	46,878	35,489	82,367	388,374	12,688	401,062
1946	9/153,995	10/166,291	320,286	44,796	28,896	73,692	393,978	6,642	400,620
1947	11/207,362	12/133,085	340,447	97,326	41,019	138,345	2/478,792	1,028	479,820
1948	232,666	102,385	335,051	142,754	24,754	167,508	2/502,559	2,745	505,304
1949	140,377	39,248	179,625	118,344	501	118,845	2/298,470	9,700	308,170
1950	290,473	43,607	334,080	31,362	131	31,493	2/365,573	8,441	374,014
1951	427,130	42,310	469,440	5,254	0	5,254	2/474,694	4,927	479,621

1/ Includes flour expressed in wheat equivalent. Exports of wheat products other than flour, not shown in the table, expressed in thousand bushels, wheat equivalent, beginning with 1941-42, were as follows: 326; 1,265; 2,347; 2,464; 2,213; 3,441; 7,095; 1,437; 649; 572; and 535. 2/ As reported by the Department of Commerce. 3/ Classified as "unfit for human consumption" or imported for special feeding programs. 4/ Includes some flour imported free for export, which for 1939 was 214,000 bushels; 1940, 170,000 bushels; 1941, 2,000 bushels; 1942, 2,000 bushels; 1945, 19,000 bushels; 1948, 1,000 bushels; and 1949, 29,000 bushels. 5/ Includes wheat and wheat products used for livestock and poultry feed, imported duty-free by the Commodity Credit Corporation. 6/ From the National Military Establishments; financed by the United States. 7/ Mostly from imported wheat, but an average of 283,000 bushels annually of U. S. wheat was also used in the 1941-50 period. 8/ 14,072,000 reported by the Department of Commerce plus 822,000 unreported exports to British Services. 9/ 142,637,000 reported by the Department of Commerce plus 11,358,000 unreported January-June 1947 exports to Germany financed by the United Kingdom. 10/ 154,407,000 reported by the Department of Commerce plus 11,884,000 unreported January-June 1947 exports to Germany financed by the United Kingdom. 11/ 184,324,000 reported by the Department of Commerce plus 23, 038,000 exports to Germany financed by the United Kingdom. 12/ 123,546,000 reported by the Department of Commerce plus 9,539,000 exports to Germany financed by the United Kingdom.

Table 10.- Wheat: Stocks, United States, by quarters, 1927-53

Year	January 1						April 1					
	Farm	Terminal market 1/	Interior mill, elevator, and warehouse 2/	Merchant mills 3/	CCC not otherwise accounted for 4/	Total	Farm	Terminal market 1/	Interior mill, elevator, and warehouse 2/	Merchant mills 3/	CCC not otherwise accounted for 4/	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1927	207,303	66,340	---	---	---	---	101,024	49,910	---	---	---	---
1928	201,532	88,581	---	---	---	---	87,292	68,791	---	---	---	---
1929	253,066	144,351	---	---	---	---	130,589	124,756				
1930	216,841	182,226	---	---	---	---	133,200	153,122	---	---	---	---
1931	248,828	199,649	---	---	---	---	116,553	213,583	---	---	---	---
1932	322,062	226,374	---	115,654	---	---	172,909	207,215	---	91,420	---	---
1933	276,054	168,465	---	122,223	---	---	181,624	135,552	---	100,267	---	---
1934	185,302	132,511	---	115,035	---	---	113,790	97,132	---	91,720	---	---
1935	146,996	90,937	87,559	106,392	---	431,884	98,989	51,882	66,124	74,852	---	291,847
1936	163,703	76,694	78,463	109,634	---	428,494	98,878	49,919	48,193	72,046	---	269,036
1937	128,954	62,366	76,845	102,832	---	370,997	71,075	34,741	39,308	65,983	---	211,107
1938	208,071	94,520	115,081	115,567	---	533,239	123,596	54,426	73,180	79,851	---	331,053
1939	274,260	128,748	136,091	107,706	---	646,805	182,801	82,687	91,800	82,481	---	439,769
1940	229,374	132,842	129,566	114,231	---	606,013	149,433	105,401	83,750	94,985	---	433,569
1941	279,970	169,776	167,727	106,303	---	723,776	192,173	141,897	134,242	76,675	---	544,987
1942	371,775	270,835	221,708	135,601	---	999,919	268,531	237,777	181,099	122,461	---	809,868
1943	484,754	245,150	238,125	139,385	45,000	1,152,414	321,179	212,131	176,591	123,455	62,712	896,068
1944	382,351	136,264	145,454	112,130	41,400	817,599	219,137	123,700	66,535	96,388	38,515	544,275
1945	384,638	152,043	160,432	114,387	16,847	828,347	233,856	99,644	130,386	78,788	15,770	588,444
1946	360,959	102,131	108,776	95,276	14,778	681,920	198,487	34,317	36,477	55,899	6,961	332,141
1947	366,003	56,256	119,044	96,779	4,404	642,486	139,873	32,838	61,000	71,957	2,903	308,571
1948	427,821	141,889	111,130	116,827	3,100	800,767	256,577	70,174	75,434	73,714	3,845	479,744
1949	387,450	166,348	203,933	103,113	3,701	864,545	243,582	124,656	147,878	63,229	3,376	582,721
1950	317,621	219,038	237,424	117,739	7,805	899,627	193,579	180,659	190,884	88,423	5,548	659,093
1951	335,748	247,318	284,511	128,974	5,451	1,002,002	217,111	193,663	200,642	101,052	3,156	715,624
1952	334,518	199,947	202,001	113,567	2,538	852,571	197,895	124,865	112,357	80,760	2,037	517,914
1953	399,412	259,257	311,409	128,199	4,655	1,102,932						

Year	July 1						October 1					
1927	26,590	21,052	21,776	40,038	---	109,456	366,153	78,811	---	---	---	---
1928	19,972	38,587	19,277	34,920	---	112,756	419,779	115,469	---	---	---	---
1929	43,554	90,442	41,546	51,279	---	226,821	338,558	198,211	---	---	---	---
1930	62,452	109,327	60,166	59,170	---	291,115	383,574	220,600	---	---	---	---
1931	37,084	203,967	30,252	41,202	---	312,505	490,292	256,327	---	125,816	---	---
1932	93,553	168,405	41,585	71,714	---	375,257	402,719	194,858	---	127,772	---	---
1933	82,693	123,712	64,293	107,052	---	377,750	286,798	156,652	---	134,750	---	---
1934	61,103	80,548	48,128	83,114	---	272,893	233,887	120,075	114,772	126,597	---	595,331
1935	44,051	21,951	30,363	49,524	---	145,889	272,646	79,703	102,374	123,905	---	578,628
1936	43,137	25,202	21,504	50,590	---	140,433	217,546	82,849	115,898	119,635	---	535,928
1937	21,972	9,022	11,774	40,399	---	5/83,167	323,297	141,496	152,978	138,160	---	755,931
1938	58,857	22,190	31,269	40,791	---	153,107	393,930	139,273	175,893	130,198	---	839,294
1939	88,016	64,103	36,842	61,054	---	250,015	327,616	161,987	160,409	137,332	---	787,344
1940	79,572	84,187	35,312	80,650	---	279,721	365,118	186,523	192,136	133,319	---	877,096
1941	86,675	142,671	73,789	81,598	---	384,733	483,922	284,920	238,526	154,902	---	1,162,270
1942	162,722	224,441	142,366	96,837	4,409	630,775	632,573	269,290	263,466	151,927	55,096	1,372,352
1943	189,574	162,151	103,804	104,378	58,990	618,897	523,394	199,592	210,751	126,255	54,500	1,114,492
1944	103,622	82,912	30,332	67,308	32,381	316,555	521,123	199,475	198,413	137,818	22,365	1,079,194
1945	87,703	67,185	42,129	58,463	23,700	279,180	517,621	170,305	181,410	128,261	22,189	1,019,786
1946	41,604	29,917	8,376	12,838	7,351	100,086	551,640	103,595	177,351	114,463	2,184	949,233
1947	40,501	8,129	10,116	24,591	500	83,837	610,033	175,069	203,338	135,346	3,990	1,127,776
1948	94,463	34,065	30,645	34,240	2,530	195,943	552,994	219,111	251,154	129,233	3,960	1,156,452
1949	66,505	128,158	76,424	32,401	3,797	307,285	456,226	261,109	287,432	134,731	9,272	1,148,770
1950	65,861	168,497	129,522	55,934	4,900	424,714	482,251	260,104	320,831	137,422	4,734	1,205,342
1951	72,638	157,848	89,159	73,587	3,002	396,234	474,667	238,443	273,021	131,963	3,790	1,121,884
1952	63,079	93,924	57,879	39,568	1,144	255,594	510,819	313,561	365,177	150,243	4,321	1,344,121

1/ From reports of the Grain Branch, Production and Marketing Administration. 2/ Data not available by quarters for October 1, prior to 1934, or for January 1 and April 1, prior to 1935. 3/ Estimated total based upon Bureau of Census report of item "In mills and mill elevators attached to mills," for 1927 through April 1945. Data not available by quarters for October prior to 1931, or for January and April prior to 1932. 4/ Beginning July 1, 1942, wheat owned by CCC and stored in bins or other storage owned or controlled by CCC; also CCC-owned grain in transit and in Canadian elevators. Other wheat, owned by CCC as well as wheat outstanding under loan is included in other positions. 5/ Beginning with 1937 only old crop wheat shown in all positions. For the years 1927-36 inclusive, some new wheat is included in terminal and merchant mill stocks. The figure for July 1, 1937, including the new wheat, is 102,842,000 bushels.

Table 11.- Wheat: Supply and disposition, Pacific Northwest (Oregon, Washington and Northern Idaho) 1947-52

Item	Year beginning July						
	1947	1948	1949	1950	1951	July-December 1951	July-December 1952
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Supply							
Carry-over, July 1							
Stocks on farms	1,627	1,523	1,996	1,995	2,268	2,268	1,317
Stocks off farms	5,064	6,249	23,923	28,120	22,594	22,594	6,350
Total	6,691	7,772	25,919	30,115	24,862	24,862	7,667
Production	97,401	115,963	93,954	102,800	115,040	115,040	123,391
Inshipments 1/	8,165	17,567	16,567	18,900	35,900	11,000	15,200
Total supply	112,257	141,302	136,440	151,815	175,802	150,902	146,258
Disposition							
Disappearance							
Used for seed	5,755	6,190	5,326	6,007	5,904	5,061	4,405
Milled for flour	41,234	38,385	30,851	35,184	34,320	17,130	16,959
Used for feed	12,931	11,462	10,206	9,092	8,876	4,430	5,238
Total	59,920	56,037	46,383	50,283	49,100	26,621	26,602
Rail shipments of grain	4,736	2,689	2,318	1,980	2/1,800	2/1,100	2/1,100
Exports of grain	34,407	56,448	60,155	74,427	117,288	50,495	3/37,131
Total disappearance	99,063	115,174	108,856	126,690	168,188	78,216	64,833
Carry-over, June 30	7,772	25,919	30,115	24,862	7,667	74,585	88,214
Total disposition	106,835	141,093	138,971	151,552	175,855	152,801	153,047
Difference, unaccounted 4/	+5,422	+209	-2,531	+263	-53	-1,899	-6,789

1/ Imports included with inshipments.
2/ Partly estimated.
3/ For the last quarter, Oct.-Dec., Inspected Grain Exports.
4/ Difference between total supplies and total disposition.

Compiled by the Crop Reporting Service from official Government releases and information obtained from the following: State and Federal Grain Inspection Divisions, Commodity Credit Corporation, U. S. Department of Commerce, Army Port of Embarkation, all railroads operating in the Northwest, and grain dealers, flour millers, and feed millers located in the Northwest.

Table 12.- Wheat: Supply and disappearance, Canada, Australia, and Argentina, averages 1920-39, annual 1940-52

Year beginning August 1	Canada				
	Supply			Disappearance	
	Carry-over 1/	Production	Total	Domestic	Net exports
	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels
Average					
1920-29	2/ 65.5	385.4	450.9	103.2	270.9
1930-39	132.7	330.5	463.2	112.4	199.7
1940	300.5	540.2	840.7	136.5	224.1
1941	480.1	314.8	794.9	149.2	221.9
1942	423.8	556.7	980.5	183.2	202.7
1943	594.6	284.5	879.1	174.6	348.0
1944	356.5	416.6	773.1	181.8	333.2
1945	258.1	318.5	576.6	167.1	335.9
1946	73.6	413.7	487.3	161.4	239.8
1947	86.1	341.8	427.9	151.5	198.7
1948	77.7	386.3	464.0	133.7	227.9
1949	102.4	371.4	473.8	131.5	230.1
1950	112.2	461.7	573.9	148.1	236.6
1951 3/	189.2	552.7	741.9	170.1	358.8
1952 3/	213.0	687.9	900.9		
Year beginning December 1	Australia				
Average					
1920-29	7.7	135.4	143.1	44.6	89.9
1930-39	16.9	177.8	194.7	54.5	116.9
1940	77.5	82.2	159.7	60.6	57.1
1941	42.0	166.7	208.7	59.0	45.2
1942	104.5	155.7	260.2	69.2	37.0
1943	154.0	109.7	263.7	96.1	89.7
1944	77.9	52.9	130.8	100.9	18.4
1945	11.5	142.4	153.9	78.7	55.0
1946	20.2	117.3	137.5	79.6	44.4
1947	13.5	220.1	233.6	78.1	129.1
1948	26.4	190.7	217.1	79.7	118.3
1949	19.1	218.2	237.3	78.3	115.1
1950	43.9	184.2	228.1	81.9	126.7
1951 3/	19.5	159.7	179.2	83.9	80.0
1952 3/	15.3	179.8	195.1		
Year beginning December 31	Argentina				
Average					
1920-29	16.2	219.7	235.9	76.3	142.4
1930-39	24.3	232.8	257.1	98.8	134.8
1940	7.7	299.5	307.2	100.6	90.0
1941	116.6	238.3	354.9	117.1	83.0
1942	154.8	235.2	390.0	120.6	76.1
1943	193.3	249.9	443.2	166.5	96.7
1944	180.0	150.1	330.1	154.6	95.5
1945	80.0	143.5	223.5	140.5	53.0
1946	30.0	206.3	236.3	124.0	82.3
1947	30.0	238.8	268.8	134.9	78.9
1948	55.0	191.1	246.1	138.6	67.5
1949	40.0	189.0	229.0	128.2	100.8
1950	4/	213.0	213.0	107.9	90.1
1951 3/	15.0	75.3	90.3	95.3	5/ 5.0
1952 3/	4/	286.6	286.6		

1/ From previous crops.
2/ Six-year average; stocks prior to 1924 reported as of September 1.
3/ Preliminary. Estimated stocks for 1952, all on July 1 bases, are as follows, in million bushels: Canada 270, Argentina 35, Australia 80.
4/ Practically no stocks.
5/ Net imports.

Data from Office of Foreign Agricultural Relations.

Table 13.- Wheat including flour: Agreement sales by exporting countries and countries of destination, year beginning August 1952

Country of destination	Guaranteed Purchases	United States 1/	Australia 2/	Canada 2/	France 2/	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Austria	11,023	4,739	---	---	---	4,739
Belgium	20,209	3,333	---	10,400	---	13,733
Bolivia 3/	2,756	366	---	2,292	---	2,658
Brazil	13,228	9,341	---	2,546	---	11,887
Ceylon 3/	6,614	483	6,131	---	---	6,614
Costa Rica	1,213	553	---	326	---	879
Cuba	7,422	2,933	---	1,533	---	4,466
Denmark	1,617	533	---	812	---	1,345
Dominican Rep.	876	566	---	190	---	756
Ecuador	1,286	680	---	596	---	1,276
Egypt 3/	12,697	7,514	---	7,183	---	14,697
El Salvador	404	281	---	111	---	392
Germany	66,139	31,694	1,356	4,964	1,837	39,851
Greece	15,726	5,879	---	6	---	5,885
Guatemala	919	411	---	218	---	629
Haiti	1,029	710	---	73	---	783
Honduras 3/	367	303	---	68	---	371
Iceland	404	164	---	21	---	185
India	55,116	15,443	15,483	11,200	---	42,126
Indonesia 5/	3,674	1,076	2,360	54	---	3,490
Ireland	10,104	1,166	2,563	5,917	---	9,646
Israel	5,879	3,533	---	2,163	---	5,696
Italy	40,418	8,739	2,156	11,023	---	21,918
Japan	18,372	7,335	1,847	3,674	---	12,856
Lebanon	2,388	1,734	---	372	---	2,106
Liberia 4/	37	17	---	19	---	36
Mexico	12,860	7,185	---	---	---	7,185
Netherlands	24,802	11,655	1,805	7,930	---	21,390
New Zealand	4,593	---	4,342	---	---	4,342
Nicaragua	331	160	---	120	---	280
Norway	7,716	3,497	611	2,987	---	7,095
Panama 5/	625	107	---	487	---	594
Peru 3/	5,512	3,260	---	2,212	---	5,472
Philippines	7,202	2,564	1	2,837	---	5,402
Portugal	5,626	4,590	14	715	---	5,319
Saudi Arabia 5/	1,837	1,150	85	---	---	1,235
Spain	4,373	2,724	---	-----	---	2,724
Sweden	2,756	1,659	948	---	---	2,607
Switzerland	6,430	1,761	---	3,674	---	5,435
Un. of S. Africa	11,023	2,389	---	7,280	---	9,669
United Kingdom	177,063	21,396	38,287	52,946	---	112,629
Venezuela	6,246	1,797	---	1,960	---	3,757
TOTAL	580,917	175,420	77,989	148,909	1,837	404,155
GUARANTEED QUANTITIES		253,128	38,700	235,000	4,089	580,917
BALANCE		77,708	10,711	86,091	2,252	176,762

1/ Sales confirmed by CCC through February 17, 1953. 2/ Sales recorded by Wheat Council through February 13, 1953. 3/ Quota closed. 4/ Quota closed on February 17, 1953. 5/ Sales may not be made until announcement is issued by the Dept.

Table 14.- Wheat: Loan rates, quantity pledged and delivered to Commodity Credit Corporation, stocks owned by CCC, and loans outstanding, 1938-52

Year beginning July	Loan rates per bushel					Pledged	Delivered to CCC by June 30	CCC stocks and loans at end of year (June 30)			
	Percentages of parity price 1/	National average	No.2 Hard Winter at Kansas City	No. 1 Dark Northern Spring at Minneapolis	No. 1 Soft White at Portland			Stocks owned by CCC 2/	Under loan: Current crop	Under loan: Crops of other years	Total
	Percent	Dollars	Dollars	Dollars	Dollars	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels
1938	52	.59	.72	.81	.67	85.7	15.7	6.0	21.5	0.4	27.9
1939	55	.61	.77	.87	.73	167.7	7.7	1.6	10.3	0	11.9
1940	57	.64	.77	.87	.73	278.5	173.7	169.2	31.3	7.1	207.6
1941	85	.98	1.10	1.15	1.05	366.3	269.8	319.7	98.1	2.4	420.2
1942	85	1.14	1.27	1.32	1.21	408.1	184.0	259.8	133.3	4.2	397.3
1943	85	1.23	1.37	1.42	1.34	130.2	0.3	99.1	15.5	3.6	118.2
1944	90	1.35	1.50	1.53	1.46	180.4	46.3	103.7	20.1	1.9	125.7
1945	90	1.38	1.53	1.55	1.49	59.7	0.2	29.0	2.5	0	31.5
1946	90	1.49	1.64	1.66	1.60	22.0	0	18.6	0.7	0	19.3
1947	90	1.83	2.02	2.04	1.98	31.2	0	32.9	0.8	3.4	37.1
1948	90	2.00	2.23	2.25	2.18	3/254.0	4/208.6	232.3	16.3	4.7	253.3
1949	90	1.95	2.20	2.22	2.16	5/335.3	6/224.6	327.7	28.5	5.0	361.2
1950	90	1.99	2.25	2.27	2.21	7/188.4	8/36.0	196.4	8.9	2.3	207.6
1951	90	2.18	2.44	2.46	2.40	9/200.0	10/73.5	143.3	11.6	10.7	165.6
1952	90	2.20	2.48	2.51	2.44						

1/ The national average loan rate at the farm as a percentage of the parity price of wheat at the beginning of the marketing year. 2/ Includes open market purchases, if any, beginning in 1943, and accordingly may include some new crop wheat. 3/ Excludes 113.4 million bushels of 1948-crop wheat put under purchase agreements. 4/ Excludes 57.4 million bushels of 1948-crop purchase agreement wheat delivered to CCC by June 30. 5/ Excludes 46.4 million bushels of 1949-crop wheat put under purchase agreements. 6/ Excludes 3.2 million bushels of 1949-crop purchase agreement wheat delivered to CCC by June 30. 7/ Excludes 8.6 million bushels of 1950-crop wheat put under purchase agreements. 8/ Excludes 0.6 million bushels of 1950-crop purchase agreement wheat delivered to CCC. 9/ Excludes 13.3 million bushels of 1951-crop wheat put under purchase agreements. 10/ Excludes 5.4 million bushels of 1951-erop wheat delivered to CCC.

Table 15.- Rye: Stocks, United States, by quarters, 1940-52

Year	January 1				April 1			
	Farm	Terminal market 1/	Interior mill, elevator, and warehouse 2/	Total	Farm	Terminal market 1/	Interior mill, elevator, and warehouse 2/	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1940	21,000	10,540	---	31,540	14,500	10,138	---	24,638
1941	24,500	6,640	---	31,140	19,000	5,269	---	24,269
1942	22,400	17,474	---	39,874	16,400	17,551	---	33,951
1943	30,500	19,889	---	50,389	21,800	20,458	8,036	50,294
1944	13,500	21,051	7,557	42,108	8,325	21,148	6,146	35,619
1945	9,250	12,207	4,133	25,590	5,668	10,252	3,538	19,458
1946	6,476	4,544	2,221	13,241	2,946	3,113	1,379	7,438
1947	3,864	2,476	2,028	8,368	1,643	2,139	1,244	5,026
1948	7,058	4,072	3,162	14,292	4,457	1,521	2,179	8,157
1949	8,605	4,740	3,801	17,146	5,383	2,075	2,335	9,793
1950	4,566	9,338	3,302	17,206	3,237	7,321	2,535	13,093
1951	6,779	7,871	3,774	18,424	3,899	5,851	2,947	12,697
1952	6,472	6,344	2,858	15,674	3,441	5,321	1,930	10,692
1953	3,627	2,892	2,656	9,175				

Year	July 1				October 1			
1940	10,100	9,506	---	19,606	31,500	8,520	---	40,020
1941	13,100	5,639	---	18,739	35,000	17,243	---	52,243
1942	12,100	17,034	---	29,134	42,000	18,477	---	60,477
1943	15,300	23,309	8,505	47,114	21,500	22,907	8,568	52,975
1944	5,000	20,150	5,835	30,985	13,959	14,728	4,881	33,568
1945	3,030	6,599	2,537	12,166	12,837	4,732	3,301	20,870
1946	1,138	322	905	2,365	9,583	1,126	2,213	12,922
1947	575	1,024	722	2,321	13,172	3,824	4,328	21,324
1948	1,675	531	1,122	3,328	13,872	4,469	5,280	23,621
1949	3,273	2,993	1,999	8,265	8,249	5,435	3,965	17,649
1950	1,957	5,900	1,664	9,521	11,888	7,694	5,000	24,582
1951	1,674	2,006	1,316	4,996	10,364	6,183	3,893	20,440
1952	1,593	1,278	1,048	3,919	6,494	3,285	3,239	13,018

1/ From reports of the Grain Branch, Production and Marketing Administration. 2/ Quarterly data not available prior to April 1943.

Table 16.- Rye: Supply and disappearance, United States, 1934-52

Year beginning July	Supply				Disappearance						
					Domestic						
	Carry-over 1/	Production	Imports	Total	Food 2/	Feed 3/	Seed	Alcohol, spirits	Total	Exports 4/	Total
	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels
1934	14.9	16.3	11.2	42.4	8.0	4.8	8.6	10.2	31.6	5/	31.6
1935	10.8	56.9	2.3	70.0	6.9	21.8	8.7	12.9	50.3	5/	50.3
1936	19.7	24.2	4.0	47.9	7.0	13.9	10.0	11.6	42.5	0.2	42.7
1937	5.2	48.9	5/	54.1	5.9	17.9	9.1	6.1	39.0	6.6	45.6
1938	8.5	56.0	5/	64.5	6.8	19.8	9.7	5.5	41.8	.8	42.6
1939	21.9	38.6	5/	60.5	7.0	20.2	7.4	5.6	40.2	.7	40.9
1940	19.6	39.7	1.4	60.7	7.1	19.9	8.1	6.7	41.8	.2	42.0
1941	18.7	43.9	8.8	71.4	7.8	19.3	8.3	6.9	42.3	5/	42.3
1942	29.1	52.9	1.5	83.5	8.3	27.2	6.8	2.1	44.4	.5	44.9
1943	47.1	28.7	8.3	84.1	8.7	33.5	5.8	4.5	52.5	.6	53.1
1944	31.0	22.5	4.1	57.6	7.8	18.7	5.4	10.4	42.3	3.1	45.4
1945	12.2	23.7	2.0	37.9	6.7	8.8	4.5	8.3	28.3	7.2	35.5
1946	2.4	18.5	1.6	22.5	4.5	6.0	4.9	4.2	19.6	.6	20.2
1947	2.3	25.5	5/	27.8	4.6	5.6	5.0	6.6	21.8	2.7	24.5
1948	3.3	25.9	6.8	36.0	4.7	6.5	4.4	6.7	22.3	5.4	27.7
1949	8.3	18.1	9.0	35.4	4.7	5.7	4.8	4.9	20.1	5.8	25.9
1950	9.5	21.3	3.0	33.8	5.2	5.2	4.8	7.7	22.9	5.9	28.8
1951 6/	5.0	21.3	1.3	27.6	5.4	5.4	4.1	4.2	19.1	4.6	23.7
1952 6/	3.9	15.9									

1/ Farm and terminal stocks, 1934-42; beginning 1943, interior mill, elevator, and warehouse stocks are included. The figure for July 1, 1943, 38.6 million bushels, excluding interior mill, elevator, and warehouse stocks, was used in computing 1942-43 disappearance.
2/ Calculated from trade sources, 1934-45; from Bureau of the Census, 1945 to date.
3/ Residual items.
4/ Includes flour.
5/ Less than 50,000 bushels.
6/ Preliminary.

Table 17.- Rye: Supply and disappearance, United States, July-December and January-June periods, 1943-52

Period	Supply				Disappearance						
					Domestic						
	Stocks 1/	Production	Imports	Total	Food 2/	Feed 3/	Seed	Alcohol, spirits	Total	Exports 4/	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1943											
July-Dec.	47,114	28,680	765	76,559	4,549	20,763	5,293	3,429	34,034	417	34,451
Jan.-June	42,108	---	7,549	49,657	4,185	12,769	460	1,081	18,495	177	18,672
1944											
July-Dec.	30,985	22,525	3,295	56,805	3,685	13,387	4,997	8,753	30,822	393	31,215
Jan.-June	25,590	---	850	26,440	4,092	5,386	435	1,610	11,523	2,751	14,274
1945											
July-Dec.	12,166	23,708	1,869	37,743	3,410	6,604	4,127	6,513	20,654	3,848	24,502
Jan.-June	13,241	---	127	13,368	3,241	2,275	360	1,803	7,679	3,324	11,003
1946											
July-Dec.	2,365	18,487	865	21,717	2,475	4,780	4,482	1,407	13,144	205	13,349
Jan.-June	8,368	---	776	9,144	2,020	1,217	390	2,828	6,455	368	6,823
1947											
July-Dec.	2,321	25,497	41	27,859	2,359	3,188	4,598	1,981	12,126	1,441	13,567
Jan.-June	14,292	---	0	14,292	2,196	2,549	399	4,608	9,752	1,212	10,964
1948											
July-Dec.	3,328	25,886	2,040	31,254	2,414	3,655	4,079	3,701	13,849	259	14,108
Jan.-June	17,146	---	4,754	21,900	2,326	2,769	354	3,014	8,463	5,172	13,635
1949											
July-Dec.	8,265	18,102	7,436	33,803	2,438	4,426	4,442	2,003	13,309	3,288	16,597
Jan.-June	17,206	---	1,571	18,777	2,300	1,188	387	2,859	6,734	2,522	9,256
1950											
July-Dec.	9,521	21,257	2,319	33,097	2,629	2,779	4,417	4,012	13,837	836	14,673
Jan.-June	18,424	---	726	19,150	2,571	2,463	384	3,644	9,062	5,092	14,154
1951 5/											
July-Dec.	4,996	21,301	835	27,132	2,668	2,237	3,782	2,348	11,035	423	11,458
Jan.-June	15,674	---	507	16,181	2,721	3,186	330	1,860	8,097	4,165	12,262
1952 5/											
July-Dec.	3,919	15,910	1,638	21,467	2,604	4,219	4,400	753	11,976	316	12,292
Jan.-June	9,175	---									

1/ Includes stocks in interior mills, elevators, and warehouses, in addition to stocks on farms and in terminals.
2/ Calculated from trade sources, 1943-45; from Bureau of the Census, 1945 to date.
3/ Residual item.
4/ Includes flour.
5/ Preliminary.

Table 18.- Rye: Average price per bushel received by farmers, parity price, and price of No. 2 at Minneapolis, 1943-52

Year beginning July	July	August	September	October	November	December	January	February	March	April	May	June	Average
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
	Price received by farmers on 15th of month 1/												
1943	.91	.89	.95	1.01	1.02	1.07	1.11	1.11	1.11	1.12	1.11	1.05	.98
1944	1.07	1.08	1.02	1.08	1.08	1.06	1.09	1.08	1.09	1.11	1.12	1.21	1.09
1945	1.22	1.24	1.31	1.38	1.50	1.43	1.50	1.64	1.75	1.95	1.92	1.45	1.36
1946	1.76	1.62	1.91	1.99	2.07	2.18	2.18	2.33	2.81	2.47	2.45	2.40	1.94
1947	2.36	2.11	2.48	2.49	2.49	2.45	2.47	1.94	2.14	2.17	2.12	1.91	2.28
1948	1.72	1.46	1.39	1.43	1.51	1.47	1.44	1.23	1.18	1.18	1.19	1.13	1.43
1949	1.20	1.20	1.27	1.28	1.25	1.26	1.25	1.19	1.21	1.20	1.24	1.21	1.20
1950	1.26	1.25	1.29	1.27	1.32	1.38	1.48	1.58	1.57	1.61	1.61	1.60	1.31
1951	1.55	1.46	1.46	1.52	1.62	1.73	1.71	1.62	1.70	1.65	1.65	1.72	2/1.54
1952	1.75	1.77	1.73	1.74	1.79	1.73	1.65						
	Parity price 3/												
1943	1.16	1.17	1.17	1.17	1.18	1.19	1.20	1.20	1.20	1.20	1.20	1.21	
1944	1.21	1.21	1.21	1.21	1.21	1.22	1.22	1.22	1.22	1.22	1.22	1.23	
1945	1.23	1.23	1.24	1.25	1.25	1.25	1.27	1.27	1.28	1.28	1.31	1.33	
1946	1.41	1.43	1.42	1.47	1.50	1.51	1.54	1.58	1.62	1.63	1.63	1.64	
1947	1.64	1.67	1.70	1.71	1.72	1.75	1.79	1.78	1.77	1.79	1.79	1.79	
1948	1.79	1.79	1.79	1.78	1.77	1.77	1.77	1.76	1.76	1.76	1.76	1.75	
1949	1.75	1.74	1.73	1.72	1.72	1.73	4/1.65	1.65	1.67	1.67	1.70	1.70	
1950	1.71	1.72	1.75	1.76	1.77	1.79	4/1.73	1.73	1.76	1.76	1.77	1.77	
1951	1.77	1.77	1.77	1.77	1.78	1.78	4/1.69	1.70	1.70	1.70	1.70	1.68	
1952	1.68	1.68	1.67	1.66	1.65	1.65	1.71						
	Price of No. 2 at Minneapolis 5/												
1943	1.01	.95	1.01	1.09	1.11	1.20	1.27	1.22	1.24	1.27	1.19	1.12	1.08
1944	1.13	1.12	1.03	1.15	1.13	1.14	1.23	1.23	1.27	1.34	1.39	1.55	1.22
1945	1.53	1.44	1.51	1.64	1.84	1.75	1.98	2.13	2.36	2.70	2.84	---	1.72
1946	2.09	1.95	2.24	2.39	2.68	2.79	2.86	3.11	2.54	3.11	3.19	3.03	2.55
1947	2.54	2.47	2.82	2.85	2.82	2.77	2.76	2.41	2.56	2.53	2.41	2.25	2.65
1948	1.78	1.60	1.50	1.64	1.73	1.68	1.63	1.36	1.35	1.36	1.36	1.35	1.57
1949	1.45	1.38	1.43	1.46	1.42	1.46	1.43	1.34	1.39	1.39	1.44	1.42	1.41
1950	1.48	1.38	1.39	1.37	1.46	1.63	1.76	1.89	1.88	1.92	1.88	1.83	1.62
1951	1.79	1.64	1.66	1.82	1.93	2.05	2.04	1.92	2.03	1.95	1.93	2.04	1.79
1952	1.97	1.95	1.86	1.91	1.98	1.92	1.83						

1/ U. S. monthly prices are the result of weighting monthly State prices by production. U. S. marketing-year prices are the result of (1) weighting State monthly prices by monthly sales to obtain State marketing-year averages, and (2) weighting the State marketing-year averages by total sales for each State. Prices include an allowance for unredeemed loans at average loan rates.

2/ Preliminary.

3/ Computation of parity prices: Average price in base period (August 1909 to July 1914 = 72 cents per bushel) X monthly index of prices paid by farmers, interest, and taxes, as revised January and October 1950 for the period 1926 through 1949.

4/ Transitional parity for 1950, beginning January, 95 percent of parity price computed on the formula in use prior to January 1, 1950; and for 1951 and 1952, 90 percent and 85 percent, respectively, of such parity price computation.

5/ Monthly average of daily prices weighted by carlot sales. Compiled from the Minneapolis Daily Market Record.

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